Spitting Cobra E-MINI NASDAQ Algorithm

Description:

Spitting Cobra E-MINI NASDAQ designed for Tradestation trades in the direction of a strong and well established intraday trend. This strategy is limited to one entry per day and the daily risk is fixed since it only takes one trade per day maximum.

The Spitting Cobra NQ is one of our top strategies and has the tendency to make some pretty big moves. The Spitting Cobra pattern (that you can learn about in the open code purchase) has been in sync with this market for a while and the daily ranges in the NQ are at a sweet spot for this strategy. If you want to simplify your trading, a strategy like Spitting Cobra NQ can do that.

The best description for the way this strategy works in just a few words would be "Middle Trend Finder". We always recommend starting or adding to a trading system after a drawdown or a series of losers since drawdowns and losing streaks are very normal and cyclical parts of systematic day trading.

Every Trader's strategy should include Automation in today's demanding markets!

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