

Open Range BreakOut (ORBO) Algorithm

Description:

Open Range BreakOut Trading Algorithm has been designed as an automated trading system for the Tradestation platform to harness the ability to trade multiple assets simultaneously and to minimize morning entries execution time and provides exit management. This is a Day Trading Strategy and has been designed to take all contracts off at the End of Day if any targets have not been hit.

This strategy compliments the [Open Range BreakOut Study](#) so you can set up your charts visually during your Pre-Market Analysis with the Indicator and then confidently adjust the Algo's parameters to match your analysis. It is recommended to view the [ORBO Article](#) for more information and capabilities of this study.

This strategy can work on all Futures assets.

Every Trader's strategy should include Automation in today's demanding markets!

Features:

- ✓ Optimal when used with [Open Range BreakOut Study](#) Study
- ✓ Automated or Confirmation Entries
- ✓ Tunable Stop Loss with Tick Offset from ORBO Candle High/Low
- ✓ Tunable Exits at Daily ATR Targets
- ✓ Tunable Exits at Reward to Risk Targets
- ✓ Use RR Inputs to place Targets at Support/Resistance or Supply/Demand Zones

Software Documentation Provided With Paid Subscriptions

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Futures and Options trading has large potential rewards, but also large potential risk. You must be aware of the risks and be willing to accept them in order to invest in the futures and options markets. Don't trade with money you can't afford to lose. This is neither a solicitation nor an offer to Buy/Sell futures or options. No representation is being made that any account will or is likely to achieve profits or losses similar to those discussed here. The past performance of any trading system or methodology is not necessarily indicative of future results.

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